

No. Secy/906/9/10

06.12.2024

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 023 Scrip Code-532178	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Bandra Kurla Complex Bandra (East), Mumbai-400051 Symbol-ENGINEERSIN
--	---

Sub: Disclosure of event/information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015- Subscription to 3rd call of Right Issue Offer of Numaligarh Refinery Limited ("NRL")

Dear Sir/Madam,

This is in furtherance to our disclosures on 18.02.2021, 25.03.2021, 26.03.2021, 24.08.2023 and 26.12.2023 regarding acquisition of equity stake in NRL. In this regard, this is to inform that in terms of the approval of Board of Directors of Engineers India Limited in its Meeting held on 24th August, 2023, the Company has subscribed to 3rd Call for 1,25,73,627 Equity shares towards the Right Issue Offer of NRL.

The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Master circular number SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is enclosed as Annexure-1.

The same is also available on the Company's website at <https://engineersindia.com/Investor/Landing>.

This is for your information and records please.

Thanking you,

Yours faithfully,
For Engineers India Limited

Narendra Kumar
Compliance Officer

Encl: as above

Sr. No.	Particulars	
a.	Name of the target entity, details in brief such as size, turnover etc.;	Numaligarh Refinery Limited (NRL), an Indian company primarily engaged in the business of refining of petroleum products having revenue of Rs. 23,731 Cr. in FY 23-24
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired	NRL is not a related party of EIL, Hence, aforesaid transaction does not falls under Related Party Transaction.
c.	Industry to which the entity being acquired belongs	Oil and Gas sector
d.	Objects and effects of the acquisition	Business diversification into downstream Oil & Gas operations.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable for the proposed transaction
f.	Indicative time period for completion of the acquisition	Subscription to 3 rd call of Rights issue of shares on or before 07 th December, 2024.
g.	Nature of consideration (cash consideration or share swap and details of the same)	Cash consideration
h.	Cost of acquisition or the price at which the shares are acquired	Total consideration for subscription to Rights issue is 138.31 Cr. 3 rd call of Rights issue of 1,25,73,627 number of equity shares for Rs. 27.50 per Rights Equity Share, amounting to Rs. 34.58 Cr.
i.	Percentage of shareholding/control acquired and/or number of shares acquired	Maintaining existing shareholding of 4.37% in NRL.
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information (in brief)	<p>NRL is primarily engaged in the business of refining of petroleum products. It was incorporated on 22 April 1993 and operates in India mainly in the state of Assam.</p> <p>Details of turnover of last three years:</p> <p>FY 2023-24- Rs. 23,731 Cr. FY 2022-23- Rs. 29,786 Cr. FY 2021-22- Rs. 23,547 Cr.</p>